



AUSTIN ENGINEERING COMPANY LIMITED

Regd. Office & Works.

Patla, Ta. Bhesan, Via Ranpur (Sorath), Post Hadmatiya - 362 030. Dist. Junagadh (India)
Phones : (02873) 252223, 252267, 252268 Fax : (02873) 252225
CIN. L27259GJ1978PLC003179 .GSTIN:-24AABCA8189N1Z6

Aec/sec/BSE/2020-21/38

Dated : 19th January, 2021

BSE Code : AUSTENG | 522005 | INE759F01012

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
MUMBAI 400 023

Sub : Disclosure of Related Party Transaction U. Reg. 23(9) of SEBI (LODR) Reg. 2015

Dear Sir,

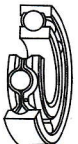
Attached please find Disclosure of Related Party Transaction on a consolidated basis in the format specified in the accounting standards under Regulation 23(9) for the Half Year ended 30th September, 2020

Request you to take the above on record.

Yours Faithfully

For, Austin Engineering Co. Ltd


Kiran Shah
(Executive Officer Secretarial)



Manufacturers of :
ALL KINDS OF
BEARINGS



ISO 9001 : 2008
ISO / TS 16949 : 2009
ISO 14001 : 2004
OHSAS 18001 : 2007

www.tuv.com



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Disclosure of Related Party Transactions

Related Parties Transactions for the half year ended on 30th september,2020 As pr IND AS-24

(1) Name of Related Parties and nature of relationship :

1. Enterprises where control of Key Management personnel and their relative exists.

- A. Max Precesion Bearings Pvt. Ltd.
- B. Accumax Engineering Company
- C. Accord Precision Products

2. Key Management Personnel :

- A. Mr. N. C. Vadgama
- B. Mr. R R Bambhania
- C. Mr. H N Vadgama
- D. Mr. S A Kotal
- E. Ms. Astha Vyas

3. Relative of Key Management Personnel :

- A. Mr. N C Vadgama Huf
- B. Mr. R N Bambhania Huf
- C. Mr. N C Vadgama
- D. Mr. H N Vadgama
- E. Mr. Shahid S Kotal

4. Subsidiary Company :

- A. Austin Engineering Compay (formerly known as Acurate Engineering Inc.) USA

5. Annexed – A - Related Parties Transactions half year ended 30th september,2020



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Annexed - A

Disclosure of Related Party Transactions

Related Parties Transactions for the half year ended on 30th september,2020 As pr IND AS-24

PARTICULARS	REFERRED IN (a) ABOVE		REFERRED IN (b) ABOVE		REFERRED IN (c) ABOVE		REFERRED IN (d) ABOVE	
	30.09.20	2019-20	30.09.20	2019-20	30.09.20	2019-20	30.09.20	2019-20
INCOME								
1.Sales of Goods	1778801	2008415	0	0	0	0	36728196	81537515
2.Job Work	116191	428971	0	0	0	0	0	0
EXPENSES								
1.Purchase of Goods	1309961	4586470	0	0	0	0	0	0
2.Remuneration	0	0	0	0	0	0	0	0
3.Salary	0	0	1310006	3342183	851881	3403489	0	0
4.Jobwork	13027404	39441928	0	0	0	0	0	0
5.Interest	0	0	0	0	0	1222160	0	0
6.Professional Fees	0	0	0	80000	0	0	0	0
7.Dividend Paid	0	0	0	0	0	0	0	0
OUTSTANDING								
Payable	1874422	4788478	0	0	11196781	11256781	0	0
Receivable	1406969	391565	0	10000	0	200000	35653280	26992027
Advance	0	0	0	0	0	0	0	0



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